

NOTICE OF SPECIAL ELECTION
IN THE LAKE FOREST SCHOOL DISTRICT

Notice is hereby given that a Special Election will be held on Wednesday, May 28, 2014, in the Lake Forest School District, in the state of Delaware, pursuant to a resolution duly approved on April 10, 2014, by the Board of Education of said school district in accordance with the provisions of Chapters 19 and 21 of Title 14 of Delaware Code, in order to permit the voters of said school district to vote for or against the following:

Major Capital Improvement Referendum

Authorization to issue bonds in the amount of \$2,620,500 for Major Capital Improvements. The bonds will be financed through a slight increase in property taxes being offset by the Kent County School District Capital Improvement Fund (\$1,369,283) to pay for the principal and interest payments on the 20 year bonds. The increase in local school taxes for year one is 1.37 cents, year two is 0.42 cents and year three is 0.63 cents per \$100 of assessed value. The average property with an assessed value of \$36,000 is approximately \$4.93 in the first year, \$1.51 in the second year, and \$2.27 in the third year with rates continuing to decrease over the next seventeen years. Assumes bond sales at a 4% interest rate.

Due to the near retirement of current outstanding bonds and the use of the Kent County School District Capital Improvement Fund, the debt service tax rate will decrease by 0.5 cents per \$100 of assessed value for two years and continue to decrease every year after.

The bonds represent 34% of the total cost of \$7,707,300 for the following projects:

A: East Elementary School - Renovations and additions to include, but not limited to, relocating main office to the front of building, new school-wide CCTV surveillance system, electrical and lighting upgrades, and interior finishes upgrades

B: North Elementary School – Renovations and additions to include, but not limited to, relocating main office to main entrance, window replacements, building envelope issues and exterior lighting upgrades.

C: South Elementary School - Renovations and additions to include, but not limited to, security upgrades and exterior lighting.

D: Central Elementary School - Renovations and additions to include, but not limited to, new classroom for computer lab, vehicular access road to visitor's parking lot, security system and interior finishes upgrades.

E: W.T. Chipman Middle School - Renovations and additions to include, but not limited to, two science classrooms, security upgrades, athletic field upgrades, removal of overhead door in the Agriscience classroom, and addition of an enclosed corridor between the school building and gymnasium.

F: Lake Forest High School - Renovations to include, but not limited to, replacement of Agriscience classroom, ADA accessibility issues, partial roof replacement, safety and security systems, auditorium upgrades, new turf field, resurface of track, reconfiguration of athletic complex, field house upgrades, replacement of pool HVAC and filtration system, building envelope and other upgrades.

The polls for said election will be open Wednesday, May 28, 2014 at 10:00 AM and will remain open until 8:00 PM. The voters of the Lake Forest School District may vote at any of the designated polling places within the district. The buildings designated as polling places are as follows:

Lake Forest High School - 5407 Killens Pond Road, Felton
North Elementary – 319 East Main Street, Felton

South Elementary – 301 Dorman Street, Harrington
East Elementary – 124 West Front Street, Frederica

Every citizen of the State of Delaware (18) years of age or over who resides within the Lake Forest School District at the time of the special election shall be eligible to vote (proof of identity and residence is required) at the school election, whether or not he/she is at the time a registered voter for the purpose of a general election. Absentee voting will be provided through the Department of Elections. Individuals eligible to vote by absentee ballot should contact the Department of Elections for Kent County at 302-739-4148.

Gora Leigh Reed
NOTARY PUBLIC
State of Delaware

My Commission Expires
By order of the Lake Forest Board of Education:

Upon Office

Gora Leigh Reed

Daniel D. Curry

Daniel D. Curry, Ed.D, Executive Secretary and Superintendent